

Message Text

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PAGE 01 TEL AV 00151 091006Z

12

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 RSC-01 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

AGR-10 /079 W

----- 103013

R 090920Z JAN 74

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 5165

UNCLAS TEL AVIV 0151

E.O. 11652: N/A

TAGS: ECON, IS

SUBJ: SLOWDOWN IN GROWTH OF ISRAELI PRIVATE CONSUMPTION

1. ISRAEL'S CENTRAL BUREAU OF STATISTICS RECENTLY PUBLISHED DATA SHOWING THAT PRIVATE CONSUMPTION, IN FIXED PRICES AND SEASONALLY ADJUSTED, DECLINED IN THIRD QUARTER OF 1974 BY 1.5 PERCENT (OR 2 PERCENT PER CAPITA) IF COMPARED WITH PRECEDING QUARTER, WHEN IT ROSE BY 5 PERCENT (4.5 PERCENT PER CAPITA) OVER FIRST QUARTER OF 1974. THESE FLUCTUATIONS WERE INFLUENCED PRIMARILY BY SHARP CHANGES IN PURCHASE OF DURABLES WHICH DECLINED IN THIRD QUARTER BY 15 PERCENT FOLLOWING RISE OF 24 PERCENT IN SECOND QUARTER. ON OTHER HAD, EXPENDITURES ON "FOOD, BEVERAGES, AND TOBACCO" DECLINED BY 1.5 PERCENT IN THIRD QUARTER AND 1 PERCENT IN SECOND QUARTER, WHILE EXPENDITURES ON SERVICES INCREASED BY ABOUT 1 PERCENT IN EACH QUARTER.

2. DURING FIRST NINE MONTHS OF 1974, PRIVATE CONSUMPTION ROSE 6.5 PERCENT (OR 3.5 PERCENT PER CAPITA) IF COMPARED WITH SAME PERIOD IN 1973. IN FIRST NINE MONTHS OF 1973, PRIVATE CONSUMPTION ROSE BY 12.5 PERCENT (OR BY ABOUT 9 PERCENT PER CAPITA) OVER CORRESPONDING PERIOD OF 1972.

KEATING

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PAGE 02 TEL AV 00151 091006Z

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 09 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
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